

G) Resolution No. 15-, “Assessing Service Charges for Recycling and Yard Waste Collection on Residential Units” (No Change in Fee)

H) Resolution No. 15-, “Establishing Storm Water Rates for 2016” (No Change in Fee)

It was moved by Trustee Boschert and seconded by President Krueger to adopt Resolutions No. 15-, A through H. The motion carried unanimously.

I) Additions to Table of Restrictions & Parking Regulations – Ordinance 65.52(c)(2) – W. Bradley Road between N. 51st Street & N. Sherman Blvd/CTH G (north & south side)

Trustee Boschert stated besides the “Additions to the Table of Restrictions and Parking Regulations”, the Traffic and Public Safety Committee also discussed Village Lane. Mr. Maederer stated that the Village does not own Village Lane yet. He said there are a number of items the developer needs to address before the Village Board will receive and accept this item for approval by resolution. Mr. Maederer stated that there are temporary no parking signs on Bradley Road, north and south side of the street, from North 51st Street to North Sherman Boulevard.

It was moved by Trustee Boschert and seconded by Trustee Springman to move forward with the “Additions to Table of Restrictions & Parking Regulations – Ordinance 65.52(c)(2) – W. Bradley Road between N. 51st Street & N. Sherman Blvd/CTH G (north & south side). The motion carried unanimously.

VI. New Business

A) Authorize To Issue Refunding of Municipal Bonds

Bradley D. Viegut, Managing Director of Robert W. Baird & Co., appeared to discuss the refinancing options for General Obligation (G.O.) Bonds that were issued in 2006 and 2007. These bonds are currently at a 4-4.1% interest rate. He stated that a savings of \$53,223 from the 2006 bonds and \$81,706 from the 2007 bonds, for a total savings of almost \$135,000, would be realized. President Krueger questioned if this savings was after all of the fees had been paid. Mr. Viegut stated the savings realized would be \$104,000 after all fees had been paid. He stated that he would be able to lock-in the final rates on December 7, 2015. Mr. Viegut stated that it is very efficient for the Village to move forward at this time. Trustee Oates questioned which bank would have the escrow account. Ms. Hudson stated it would be through Associated Bank. A discussion ensued regarding the rates, savings, issuance of bonds, fees, etc., associated with the authorization to issue the refunding of municipal bonds. Mr. Hall stated the 2007 bonds are in TIF District #2, which is doing very well at this time.

It was moved by Trustee Oates and seconded by Trustee Schilz to move forward and Authorize to Issue Refunding of Municipal Bonds”. The motion carried unanimously.

B) Resolution No. 15-, “Establishing Sanitary Sewer Rates for 2016”

Mr. Maederer stated that every other year either the sanitary sewer rate or stormwater utility rate increases. This year the sanitary sewer volumetric charge is increasing by \$0.10 (from \$1.60 to \$1.70). There is no change to the connection charge. Trustee Oates inquired about how many are from the sewer fund balance. Mr. Maederer stated less than 1% (\$20,000). President Krueger confirmed there are approximately 4,400 tax bills generated, 3,600 have sewer connections, with the difference for the other 800 tax bills for condos, apartments, churches, etc.

It was moved by President Krueger and seconded by Trustee Schilz to approve Resolution No. 15-, Establishing Sanitary Sewer Rates for 2016”. The motion carried unanimously.

C) Discussion and Recommendation for 2016 Tax Levy

Mr. Hall presented the General Fund Revenue Summary and Tax Rate Calculations. He stated that there are three things in particular that he would like to discuss this evening: levy, assessed value and the tax rate. He said the Village's assessed value went down and the tax rate will increase by \$0.11 per \$1,000 in 2016. He stated further that the Village faces two challenges in 2016: Debt Services Increase and Revenue Loss. He said the total increase will be \$0.22 per year, per \$1,000, which equals a 2.58% total increase. A discussion ensued regarding comparative information. Trustee Schilz requested information be included with each tax bill (not in the form of a pie chart) to let the residents know how much of their tax dollars are going to the different entities. Trustee Boschert commented that the assessed value can go down, but the tax bill can still go up, even with declining values in the Village. He also wanted to know what percentage will be the Village's portion on the tax bill. Trustee Oates questioned how much the school's portion will be. President Krueger opined that the value of residential homes is going up slightly.

VII. Village President's Report & Committee Chairperson Report

Village President Krueger reported that Milwaukee County Executive Chris Abele would like to attend a Village of Brown Deer board meeting this year.

VIII. Village Manager's Report

The Village Manager reported that the next Village Board meeting will include the approval of the 2016 Budget.

Mr. Hall also stated that a meeting was held earlier today with architects regarding the building of the new Department of Public Works structure. He said the final proposal will go to the Finance and Public Works committee in December, with the final decision by the Village Board at the December 21 meeting. Proposals were submitted to seven perspective firms, with a response received from six representatives, including Bray.

IX. Recessed into Closed Session pursuant to §19.85(1) (g) Wisconsin Statutes for the following reasons:

It was moved by Trustee Springman and seconded by Trustee Oates to recess into Closed Session at 7:30 p.m. The motion carried unanimously.

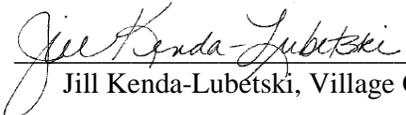
- (g) **Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.**
- 5091 West Brown Deer Road

X. Reconvene into Open Session for Possible Action on Closed Session Deliberation

It was moved by President Krueger and seconded by Trustee Springman to reconvene into Open Session at 7:59p.m. The motion carried unanimously.

XI. Adjournment

It was moved by Trustee Schilz and seconded by Trustee Boschert to adjourn at 8:00 p.m. The motion carried unanimously.



Jill Kenda-Lubetski, Village Clerk