

Resolution Providing for the Sale
of \$690,000 Taxable General
Obligation Refunding Bonds

Resolution No. 08-08

WHEREAS, the Village Board of the Village of Brown Deer, Milwaukee County, Wisconsin (the "Village") has adopted an initial resolution authorizing the issuance of general obligation bonds for the public purpose of refunding obligations of the Village, including interest on them; and,

WHEREAS, due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such bonds on a taxable rather than tax-exempt basis;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. The Bonds. The Village shall issue its "Taxable General Obligation Refunding Bonds" (the "Bonds") in an amount not to exceed \$690,000 for the purpose above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

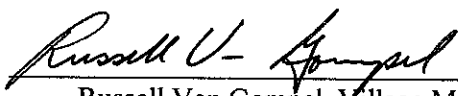
Section 3. Notice of Bond Sale. The Village Clerk be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk may determine.

Section 4. Official Statement. The Village Clerk shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, Robert W. Baird & Co. Incorporated. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

PASSED AND ADOPTED this 18th day of February, 2008.



Carl Krueger, President



Russell Van Gompel, Village Manager/Clerk